



Korean Trust Funds at the IDB

Inter-American Development Bank (IDB)
July 2011



Korea and IDB

- Korea joined IDB on **March 16, 2005**.
- **47th** IDB member country, **second Asian** member (Japan in 1976, China in 2009)
- Contributed **US\$ 200 million** to IDB.
 - Knowledge Partnership Korea Fund (KPK) : US\$ 50 million
 - Korea Poverty Reduction Fund (KPR) : US\$ 50 million
 - Korea-IIC SME Development Trust Fund : US\$ 40 million
 - Multi-Lateral Investment Fund (MIF) contribution : US\$ 60 million
- Will host **2015 IDB annual meeting** in Korea (10th Anniversary)



Three Korean Trust Funds

1. Knowledge Partnership Korea Fund for Technology and Innovation (KPK)

- Total amount: **US\$ 50 million**
- Area of Support:
 - 1) **Technology, Science and Innovation**
 - 2) Targets development of technological capacity, institutional strengthening, competitiveness, and adoption of new production technologies

* **IT, e-Government, infrastructure, energy, environment, etc.**



Three Korean Trust Funds

2. Korea Poverty Reduction Fund (KPR)

- Total amount: **US\$ 50 million**
- Area of Support:
 - (1) **Poverty reduction and Social development activities** including disaster prevention and relief service.
 - (2) Targets most vulnerable and economically disadvantaged groups with an emphasis on less developed countries.

* **Education, sports, health, housing, community development, etc.**



Three Korean Trust Funds

3. Korea-IIC SME Development Trust Fund

- Total amount: **US\$ 40 million**
- Area of Support:
 - 1) **Small and Medium-size Enterprise Development**
 - 2) Targets improving competitiveness and access to financial markets and providing technical assistance

* **FINPYME, technical consulting, financing consulting, etc.**

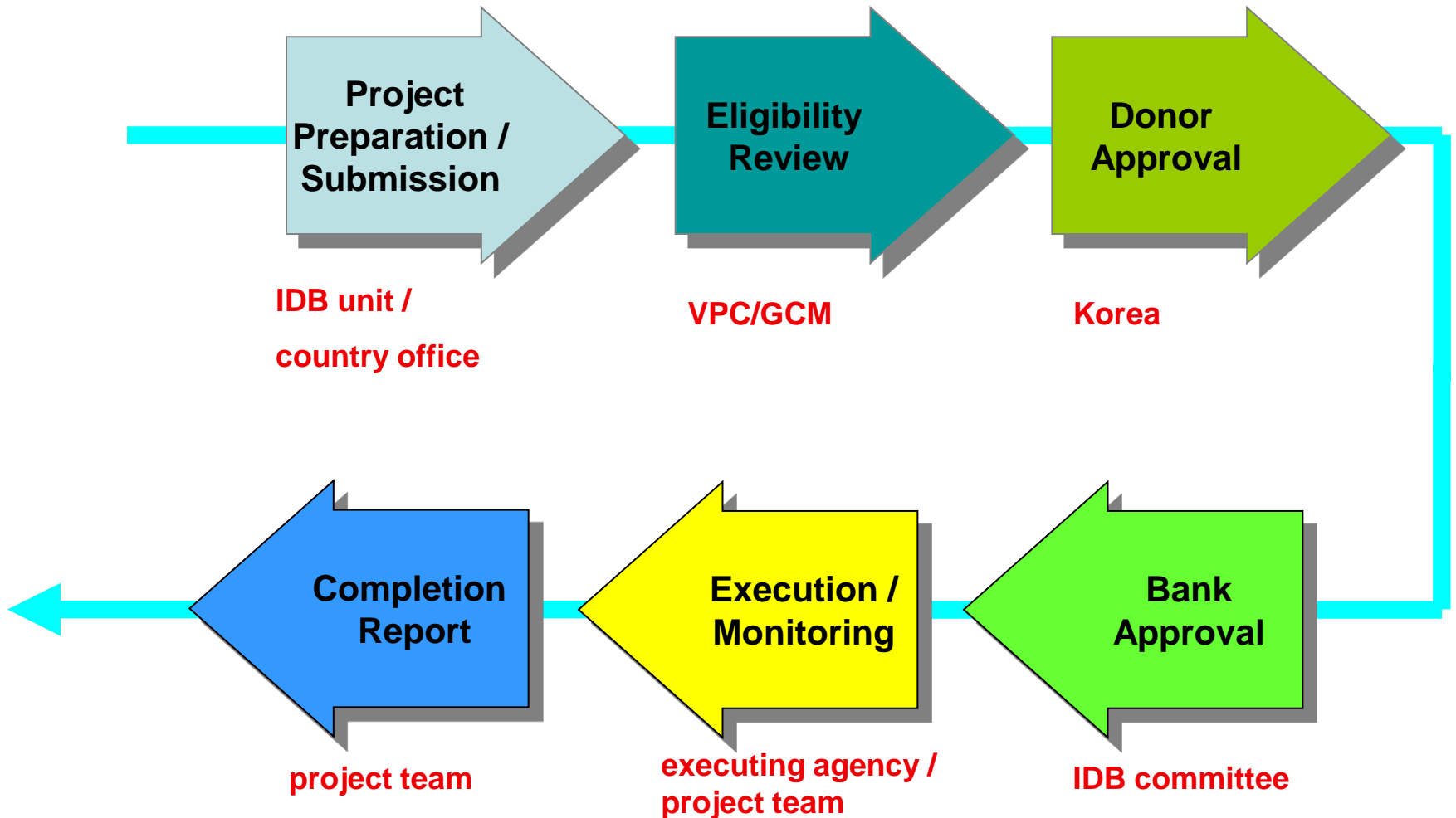


Main Features of Korean Trust Funds

- 1) **Non-reimbursable and untied fund**
- 2) **Eligible for all IDB borrowing member countries**
: But, considering by Sector, by Country, by Amount
- 3) **Eligible expenditure**
: Master Planning, Feasibility Study, Knowledge Transfer, consulting services, training, etc.
- 4) **Amount per Project: US\$ 1 million Maximum**
- 5) **Donor approval : More than US\$ 100,000**
(Less than US\$ 100,000 : Fund Manager Approval)



Standard Procedures for KTFs





Total Approvals for Three Trust Funds

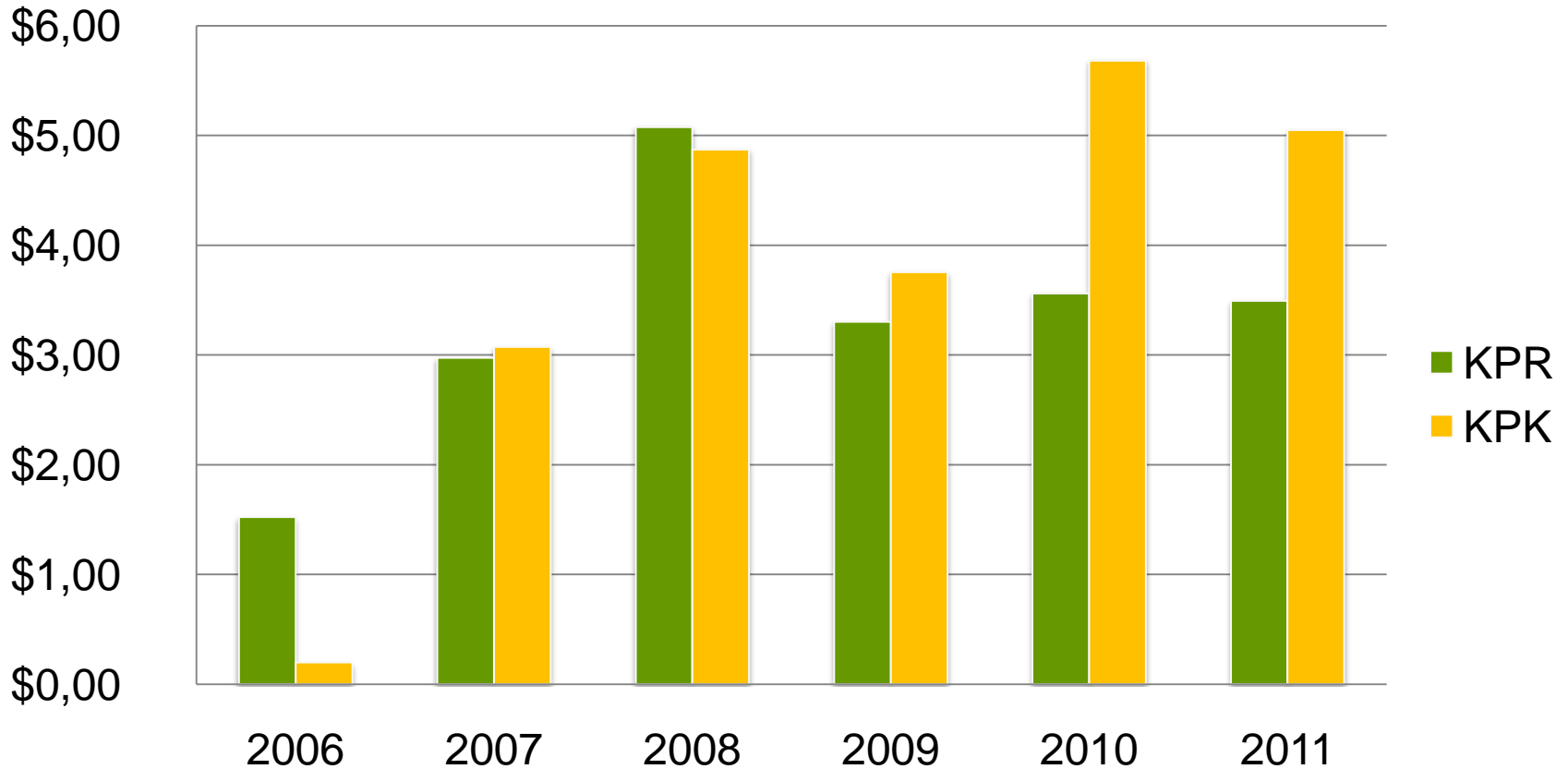
(2006- June 2011)

	<u>Number of Projects</u>	<u>Amount</u>
KPK	66	21.2 M
KPR	65	18.6 M
K-IIC SME	59	8.8 M
Totals	<u>190</u>	<u>48.6 M</u>

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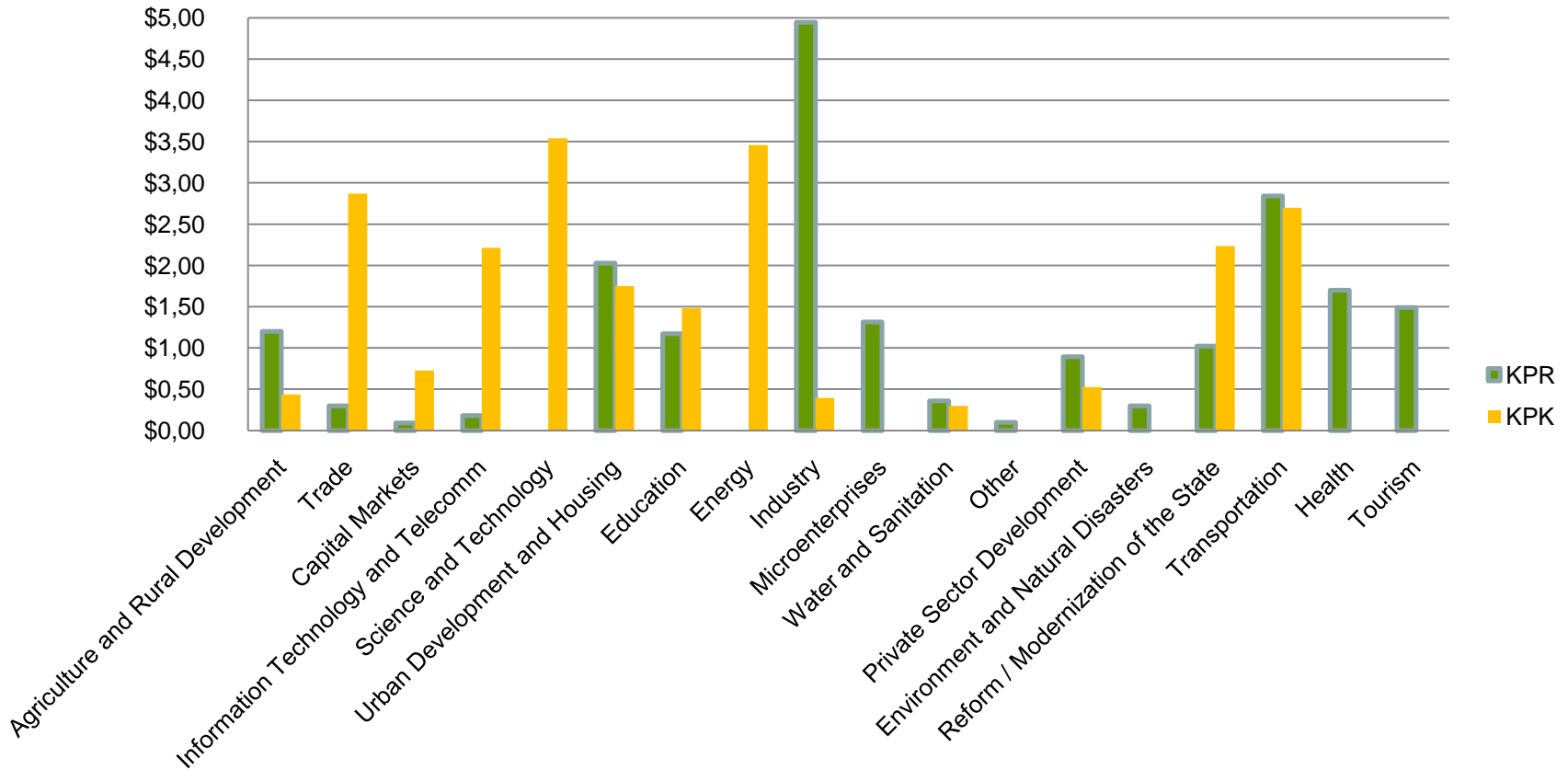


Approvals by Year (US\$ millions)





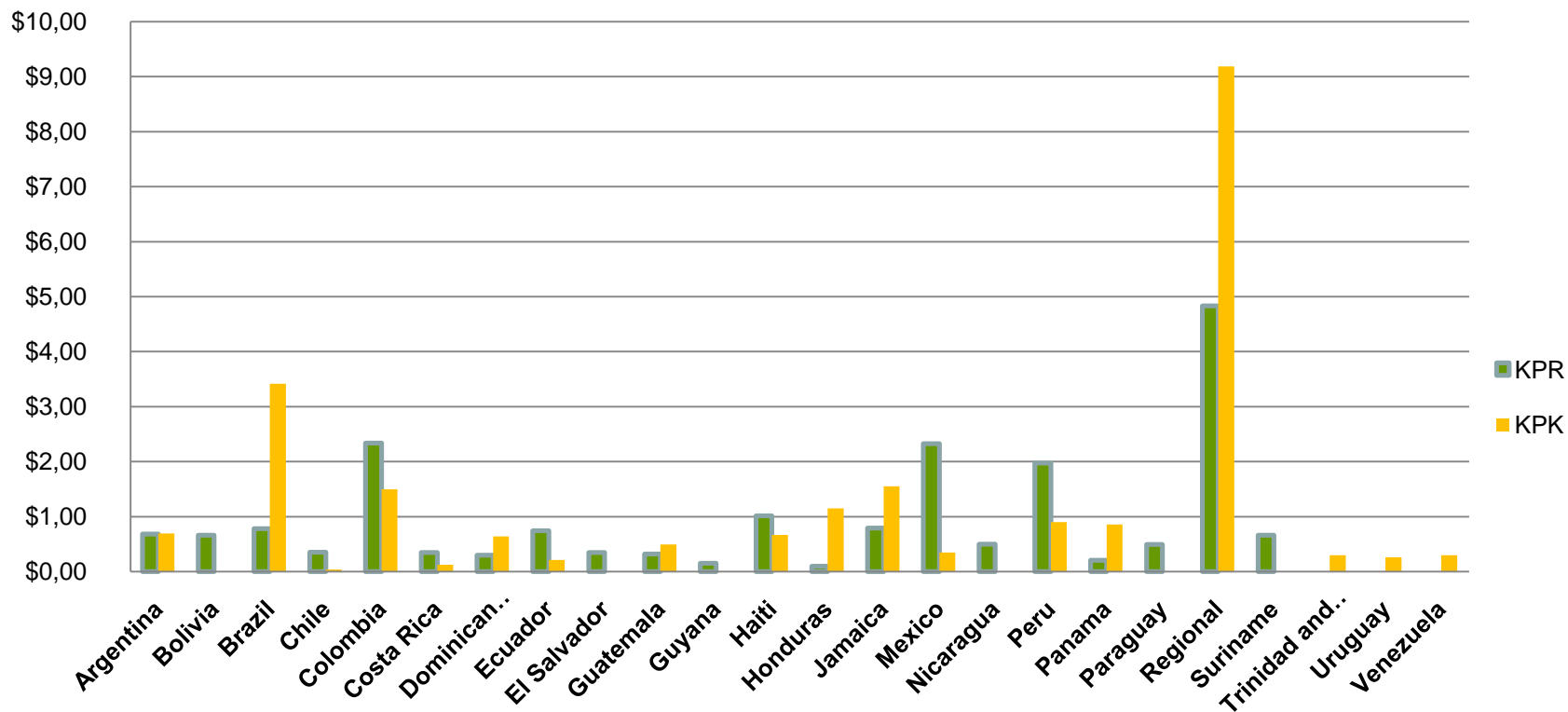
Approvals by Sector (US\$ millions)





Approvals by Beneficiary Country

(US\$ millions)





e-Projects supported by KPK

1. Strengthening **e-Government Strategy** of Directorate of Internal Revenue (Dominican Republic, 2006)
2. Enhancing Agribusiness Competitiveness with **e-Learning** Program (Honduras, 2007)
3. Support for a Regional Workshop on **e-Procurement** (Regional, 2007)
4. **E-Procurement** Capacity Building Program (Regional, 2008)
5. Caribbean-Wide **On-Line Distance Education** Facility for UWI-SRC (Regional, 2008)
6. Design and Installation of **Electronic Moveable Property Registry** (Guatemala, 2008)
7. Implementation of **e-Procurement** (Jamaica, 2011)
8. Program to support **e-Procurement** Framework (Trinidad & Tobago, 2011)



Future Plan

1. Pursuing **triangle Cooperation**

- 1) IDB Loan Project
- 2) **Korea Trust Fund** : Feasibility Study, Master Plan
- 3) **Korea government's Knowledge Sharing Program(KSP)**
: Special Areas by Special Expert

2. More focus on **e-Government, ICT Solution**

3. **Diversification** in Country and Region



Thank you very much

Further Information

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